

BUDGET 2023-24 NOTES

BUDGET

The overall budget is detailed in the Budget page.

The budget shows a breakdown of Expenditure by Committee, followed by a section for Income.

This draft is based on current staffing and includes the cost of the new Communications and Engagement Officer and renewal of the Seatory project.

PROJECTS

The **Projects Summary** page shows how projects planned for the coming year will be funded.

The **Capital Projects** page breaks down each project area in more detail.

RESERVES

The **Reserves** page sets out the current value of earmarked and general reserves and the impact of budget proposals on totals.

The **Reserves movements** page provides more detail on:

- proposed movements to and from reserves at the end of the 2022-23 financial year
- proposed movements to and from reserves in the 2023-24 budget proposals.

SUMMARY

OPTIONS

Some options for additional expenditure - see report.

STROUD TOWN COUNCIL - BUDGET 2023/24

LEVELLING
UP FUND
PROJECTS

FINANCE AND POLICY COMMITTEE

| Central Services | Centre | Code | Approved budget 2022-23 | Actual at end Sept 2022 | Projected year end | Draft budget 2023-24 | %change | Notes |
|-----------------------------|--------|------|-------------------------|-------------------------|--------------------|----------------------|---------------|--|
| Staff Costs | 101 | 4001 | 269,057 | 125,498 | 269,262 | 323,690 | 20.31% | See notes. Increased to include Seatory Marshall - Community WG 29/11/22. Increased to include SP reviews |
| Agency labour costs | 101 | 4005 | - | - | - | - | - | |
| Conference fees | 101 | 4006 | 1,000 | 400 | 1,000 | 1,000 | 0.00% | |
| Staff training | 101 | 4008 | 3,000 | 1,422 | 2,467 | 4,795 | 59.83% | |
| Staff travel expenses | 101 | 4009 | 1,000 | 599 | 1,000 | 1,000 | 0.00% | Contractual parking permit + staff travel expenses |
| Misc staff costs | 101 | 4010 | 2,500 | - | - | - | -100.00% | |
| Waste and recycling | 101 | 4015 | 300 | 262 | 400 | 400 | 33.33% | |
| Health Safety Security | 101 | 4017 | 3,000 | 5,079 | 5,500 | 5,500 | 83.33% | Includes part Worknest support contract/insurance. |
| Consumables | 101 | 4019 | 500 | 568 | 700 | 750 | 50.00% | |
| Tel/post/communications | 101 | 4021 | 2,000 | 1,435 | 2,000 | 2,000 | 0.00% | |
| Stationery/office Supplies/ | 101 | 4023 | 1,250 | 933 | 1,250 | 1,250 | 0.00% | |
| Subscriptions/publications | 101 | 4024 | 4,750 | 4,788 | 5,500 | 5,500 | 15.79% | includes GAPTC membership |
| Insurance | 101 | 4026 | 4,400 | 4,712 | 4,712 | 5,000 | 13.64% | |
| Printing/Copying | 101 | 4027 | 500 | 546 | 900 | 900 | 80.00% | |
| Office equipment | 101 | 4029 | 5,000 | 2,147 | 5,000 | 5,000 | 0.00% | Includes printer leases. |
| Recruitment advertising | 101 | 4030 | 800 | - | 500 | - | -100.00% | |
| Computer/payroll/accounts | 101 | 4033 | 5,000 | 4,340 | 6,500 | 6,500 | 30.00% | |
| HR support | 101 | 4034 | 1,350 | - | 1,350 | 1,350 | 0.00% | Worknest contract/insurance |
| Accountancy services | 101 | 4055 | 2,000 | - | 2,300 | 2,300 | 15.00% | |
| Legal expenses | 101 | 4056 | - | - | - | - | - | |
| Audit fees | 101 | 4057 | 1,600 | 57 | 1,600 | 1,600 | 0.00% | External audit fixed fee + 2 days internal audit |
| Room hire | 101 | 4106 | - | 464 | 600 | 600 | - | |
| Communications strategy | 101 | 4166 | 1,000 | - | - | 1,000 | 0.00% | Budget for paid content |
| TOTALS | | | 310,007 | 153,250 | 312,541 | 370,135 | 19.40% | |

| Civic | Centre | Code | Approved budget 2022-23 | Actual at end Sept 2022 | Projected year end | Draft budget 2023-24 | %change | Notes |
|--------------------------------|--------|------|-------------------------|-------------------------|--------------------|----------------------|----------------|----------------------|
| Councillors' training/expenses | 102 | 4099 | 1,500 | 68 | 500 | 1,000 | -33.33% | |
| Mayor's allowance | 102 | 4111 | 1,500 | 820 | 1,500 | 1,500 | 0.00% | |
| Elections | 102 | 4112 | - | - | - | - | 0.00% | No elections planned |
| Publications, website etc. | 102 | 4116 | 3,000 | 4,150 | 4,500 | 5,000 | 66.67% | |
| Civic Awards and Town Meeting | 102 | 4117 | 500 | 490 | | 750 | 50.00% | |
| Entertainment/hospitality | 102 | 4126 | 1,000 | 110 | 750 | 1,000 | 0.00% | |
| Communications contract | 102 | 4166 | 10,000 | 2,695 | 7,500 | 4,950 | -50.50% | Revised contract |
| TOTALS | | | 17,500 | 8,333 | 14,750 | 14,200 | -18.86% | |

FINAL approved by Council 16/1/2023

| Thanet House | Centre | Code | Approved budget 2022-23 | Actual at end Sept 2022 | Projected year end | Draft budget 2023-24 | %change | Notes |
|---------------------------|--------|------|-------------------------|-------------------------|--------------------|----------------------|----------------|--|
| Rates | 104 | 4011 | 7,485 | 5,803 | 7,485 | 7,485 | 0.00% | |
| Utilities | 104 | 4018 | 3,000 | 1,784 | 3,000 | 5,000 | 66.67% | |
| Maintenance | 104 | 4036 | 35,000 | 4,128 | 7,000 | 8,000 | -77.14% | Provisional subject to decision on refurbishment - see projects sheet. |
| Flats maintenance | 104 | 4058 | - | - | | | - | |
| Consultancy | 104 | 4059 | 5,000 | 1,606 | 2,000 | 4,000 | -20.00% | Provisional subject to decision on refurbishment - see projects sheet. |
| Carbon reduction projects | 104 | 4064 | 20,000 | - | | 8,000 | -60.00% | Provisional subject to decision on refurbishment - see projects sheet. |
| TOTALS | | | 70,485 | 13,321 | 19,485 | 32,485 | -53.91% | |

| Lansdown Hall | Centre | Code | Approved budget 2022-23 | Actual at end Sept 2022 | Projected year end | Draft budget 2023-24 | %change | Notes |
|---------------------------------|--------|------|-------------------------|-------------------------|--------------------|----------------------|-----------------|---|
| Health, safety and security | 109 | 4017 | 200 | 200 | 200 | 200 | 0.00% | Inspection of chair lift |
| Insurance | 109 | 4026 | 550 | 592 | 592 | 592 | 7.64% | Buildings insurance. New 5 year contract 2020 at reduced premium. |
| Lansdown Hall - loan repayments | 109 | 4142 | 19,763 | 9,881 | 19,763 | 19,763 | 0.00% | |
| Lansdown Hall fees | 109 | 4143 | 1,000 | 12,618 | 15,614 | 13,703 | 1270.30% | |
| Lansdown Hall Phase 4 project | 109 | 4144 | 9,000 | - | 36,805 | 405,388 | 4404.31% | 2022-23 includes prep for LUF bid and BG lighting works |
| TOTALS | | | 30,513 | 23,291 | 72,974 | 439,646 | 1340.85% | |

| Subscription Rooms | Centre | Code | Approved budget 2022-23 | Actual at end Sept 2022 | Projected year end | Draft budget 2023-24 | %change | Notes |
|------------------------------------|--------|------|-------------------------|-------------------------|--------------------|----------------------|----------------|---|
| Health, safety and security | 110 | 4017 | 200 | 200 | 200 | 200 | 0.00% | |
| Insurance | 110 | 4026 | 1,331 | 1,457 | 1,457 | 1,457 | 9.47% | Buildings insurance. New 5 year contract 2020 at reduced premium. |
| Legal Expenses | 110 | 4056 | - | 3,000 | 3,000 | - | - | |
| Consultancy | 110 | 4059 | 5,000 | 1,018 | 1,018 | - | -100.00% | Project management costs |
| Building works | 110 | 4165 | - | 56,422 | 56,422 | - | - | Masonry repairs 2022. |
| Interior projects LUF contribution | 110 | 4165 | - | - | 5,000 | - | - | Ballroom windows, George Room and Balcony projects |
| Grant expenditure | 110 | 4218 | - | - | - | - | - | Arts Council grant expenditure |
| TOTALS | | | 6,531 | 62,097 | 67,097 | 1,657 | -74.63% | |

| FINANCE AND POLICY COMMITTEE: TOTALS BY COST CENTRE | Centre | Code | Approved budget 2022-23 | Actual at end Sept 2022 | Projected year end | Draft budget 2023-24 | %change | Notes |
|--|--------|------|-------------------------|-------------------------|--------------------|----------------------|---------------|-------|
| Central Services | 101 | | 310,007 | 153,250 | 312,541 | 370,135 | 19.40% | |
| Civic | 102 | | 17,500 | 8,333 | 14,750 | 14,200 | -18.86% | |
| Thanet House | 104 | | 70,485 | 13,321 | 19,485 | 32,485 | -53.91% | |
| Lansdown Hall | 109 | | 30,513 | 23,291 | 72,974 | 439,646 | 1340.85% | |
| Subscription Rooms | 110 | | 6,531 | 62,097 | 67,097 | 1,657 | -74.63% | |
| TOTAL FINANCE AND POLICY | | | 435,036 | 260,292 | 486,847 | 858,123 | 97.25% | |

FINAL approved by Council 16/1/2023

Community Committee

| Arts and Culture | Centre | Code | Approved budget 2022-23 | Actual at end Sept 2022 | Projected year end | Draft budget 2023-24 | %change | Notes |
|-------------------------------|---------------|-------------|--------------------------------|--------------------------------|---------------------------|-----------------------------|----------------|---|
| Arts and culture grants | 103 | 4118 | 9,000 | 1,500 | 9,000 | 11,000 | 22.22% | Reallocated budget from small grants |
| Lansdown Hall and Gallery SLA | 103 | 4125 | 5,000 | 5,000 | 5,000 | 5,000 | 0.00% | |
| Arts and culture strategy | 103 | 4127 | 5,000 | - | - | - | -100.00% | prev. development work on projects arising from Cultural strategy |
| Sub Rooms SLA | 103 | 4221 | 17,680 | 10,000 | 17,680 | 17,680 | 0.00% | Supports fundraiser and volunteer coordinator posts |
| TOTALS | | | 36,680 | 16,500 | 31,680 | 31,680 | 0.00% | |

| Community | Centre | Code | Approved budget 2022-23 | Actual at end Sept 2022 | Projected year end | Draft budget 2023-24 | %change | Notes |
|--|---------------|-------------|--------------------------------|--------------------------------|---------------------------|-----------------------------|----------------|---|
| Small Grants Fund | 107 | 4060 | 8,000 | - | 4,000 | 4,000 | -50.00% | Consistently underspent - £4,000 reallocated to CSF and Arts funds |
| Ward specific projects | 107 | 4063 | 3,000 | 279 | 3,000 | 3,000 | 0.00% | |
| Footpath Survey/work | 107 | 4067 | - | - | 200 | 200 | - | volunteer expenses only |
| Citizens' Advice Bureau SLA | 107 | 4080 | 5,000 | 5,000 | 5,000 | 5,000 | 0.00% | |
| Youth projects | 107 | 4081 | 3,605 | - | - | - | -100.00% | |
| Marah Trust SLA | 107 | 4084 | 5,000 | 5,000 | 5,000 | 5,000 | 0.00% | |
| External grant expenditure | 107 | 4095 | - | - | - | - | - | |
| Community safety/CCTV | 107 | 4101 | 3,000 | 345 | 3,000 | 3,000 | 0.00% | |
| Allsorts SLA | 107 | 4121 | 3,000 | 3,000 | 3,000 | 3,000 | 0.00% | |
| Gardening support scheme | 107 | 4122 | 2,000 | 1,424 | 2,000 | 2,000 | 0.00% | Subject to confirmation of new SLA |
| Play Rangers | 107 | 4124 | 13,563 | 3,714 | 13,563 | 15,120 | 11.48% | See quote |
| Neighbourhood Warden | 107 | 4132 | 2,000 | - | 2,000 | - | -100.00% | SDC have stopped invoicing for this. |
| Homestart SLA | 107 | 4139 | 3,000 | 3,000 | 3,000 | 3,000 | 0.00% | |
| Community Support Fund | 107 | 4146 | 8,000 | 4,914 | 8,000 | 10,000 | 25.00% | Reallocated budget from small grants |
| Lilian Faithfull Care | 107 | 4160 | 3,000 | 3,000 | 3,000 | 3,000 | 0.00% | |
| Covid-19 grants/Community recovery budget) | 107 | 4171 | 5,000 | 500 | 5,000 | - | -100.00% | Funded from reserve. Reallocated to COLC support - Community WG 3/10/22 |
| CD fund (for use by Comm Dev Officer) | 107 | 4172 | 500 | 6 | - | 500 | 0.00% | |
| NEW Paganhill Community Group | 107 | 4229 | - | - | - | 3,000 | 0.00% | NEW Approved by Community WG 28/11/22 |
| NEW Cost of living support | 107 | 4230 | - | - | - | 5,000 | 0.00% | Approved Council 16/1/2023 |
| Transfer to reserves | 324 | n/a | 5,000 | - | - | 5,000 | 0.00% | Replenish Opportunities fund |
| TOTALS | | | 72,668 | 30,182 | 59,763 | 69,820 | -3.92% | |

| COMMUNITY COMMITTEE: TOTALS BY COST CENTRE | Centre | Code | Approved budget 2022-23 | Actual at end Sept 2022 | Projected year end | Draft budget 2023-24 | %change | Notes |
|---|---------------|-------------|--------------------------------|--------------------------------|---------------------------|-----------------------------|----------------|--------------|
| Arts and culture | 103 | | 36,680 | 16,500 | 31,680 | 33,680 | 0.00% | |
| Community | 107 | | 72,668 | 30,182 | 59,763 | 69,820 | -3.92% | |
| TOTALS COMMUNITY COMMITTEE | | | 109,348 | 46,682 | 91,443 | 103,500 | -9.92% | |

FINAL approved by Council 16/1/2023

REGENERATION COMMITTEE

| Town Centre/Regeneration | Centre | Code | Approved budget 2022-23 | Actual at end Sept 2022 | Projected year end | Draft budget 2023-24 | %change | Notes |
|---|--------|------|-------------------------|-------------------------|--------------------|----------------------|----------------|--|
| Defibrillator maintenance | 108 | 4042 | 649 | - | 649 | 700 | 7.86% | |
| Legal expenses | 108 | 4056 | - | - | - | - | - | |
| Christmas lights | 108 | 4115 | 5,848 | 50 | 5,848 | 6,000 | 2.59% | |
| Town Centre Projects/cleanliness | 108 | 4128 | 4,500 | - | 4,500 | 3,000 | -33.33% | 2021 expenditure reclaimed from Welcome Back fund |
| Wallbridge project | 108 | 4129 | - | - | 32,841 | - | - | Included in NDP projects |
| Regeneration (SDC) | 108 | 4148 | - | - | - | - | - | 2021 expenditure reclaimed from Welcome Back fund |
| Match funding for new projects | 108 | 4216 | 25,000 | 280 | 280 | 5,000 | -80.00% | See Capital projects sheet |
| NDP Review | 108 | 4217 | 10,000 | - | 11,486 | - | -100.00% | |
| Sub Rooms forecourt LUF Contribution | 108 | 4219 | 50,000 | 5,025 | 20,000 | 508,509 | 917.02% | 22-23 includes LUF prep work |
| Street Spaces works LUF Contribution | 108 | 4222 | 12,000 | - | 12,000 | - | -100.00% | |
| Golden Valley project | 108 | 4223 | 16 | 17 | 17 | 20 | 25.00% | |
| Pollution monitoring | 108 | 4225 | 1,161 | 179 | 698 | 750 | -35.40% | Nox tube analysis and reporting |
| NEW Bus shelters | 108 | 4228 | - | - | - | 15,000 | - | New budget for new bus shelters or maintenance |
| RTPI LUF Contribution | 108 | new | - | - | 16,028 | 10,000 | - | 23-24 for additional installations in addition to LUF work |
| Brunel Mall opening up LUF Contribution | 108 | new | - | - | 6,525 | - | - | See Capital projects sheet. (Funded from CIL) |
| Brunel Goods Shed LUF Contribution | 108 | new | - | - | 2,000 | - | - | See Capital projects sheet |
| TOTALS | | | 109,174 | 5,451 | 112,872 | 548,979 | 402.85% | |

CONSULTATIONS AND HIGHWAYS COMMITTEE

| Consultations and highways | Centre | Code | Approved budget 2022-23 | Actual at end Sept 2022 | Projected year end | Draft budget 2023-24 | %change | Notes |
|---|--------|------|-------------------------|-------------------------|--------------------|----------------------|----------------|----------------------------------|
| Provision for consultants fees | 503 | 4059 | - | - | - | - | - | Funded from reserve if required. |
| Road safety | 503 | 4136 | 4,500 | - | 1,000 | 3,000 | -33.33% | See Capital projects sheet |
| TOTAL CONSULTATIONS AND HIGHWAYS | | | 4,500 | - | 1,000 | 3,000 | -33.33% | |

FINAL approved by Council 16/1/2023

ENVIRONMENT COMMITTEE

| Environment | Centre | Code | Approved budget 2022-23 | Actual at end Sept 2022 | Projected year end | Draft budget 2023-24 | %change | Notes |
|-------------------------------------|--------|------|-------------------------|-------------------------|--------------------|----------------------|---------------|---|
| Staff costs | 316 | 4001 | 129,772 | 59,630 | 135,138 | 140,807 | 8.50% | See notes |
| Training | 316 | 4008 | 2,500 | 881 | 2,497 | 2,500 | 0.00% | |
| Travel/expenses | 316 | 4009 | 200 | 283 | 350 | 350 | 75.00% | |
| Misc staff costs | 316 | 4010 | - | - | - | - | 0.00% | |
| Rates | 316 | 4011 | 9,149 | 6,407 | 9,149 | 9,149 | 0.00% | Cemetery and depot |
| Rent | 316 | 4013 | 10,000 | 10,000 | 10,000 | 11,000 | 10.00% | Libby's Drive - renewal of lease agreed at 10% increase |
| Health safety security | 316 | 4017 | 3,000 | 1,257 | 3,000 | 3,300 | 10.00% | Includes PPE |
| Utilities | 316 | 4018 | 2,000 | 1,068 | 3,000 | 3,000 | 50.00% | |
| Consumables | 316 | 4019 | 750 | 113 | 500 | 825 | 10.00% | |
| Tel/post/communications | 316 | 4021 | 2,000 | 750 | 1,500 | 1,500 | -25.00% | |
| Insurance | 316 | 4026 | 2,000 | 1,989 | 1,989 | 2,200 | 10.00% | Motor insurance only (Depot insured by landlord) |
| Property maintenance | 316 | 4036 | - | - | - | - | - | |
| Site materials | 316 | 4037 | 7,500 | 1,802 | 2,000 | 2,500 | -66.67% | Reduce CW |
| Small tools and equipment | 316 | 4039 | 2,000 | 933 | 1,200 | 1,200 | -40.00% | Reduce CW |
| Equipment hire | 316 | 4041 | 1,000 | 49 | 500 | 500 | -50.00% | |
| Equipment maintenance | 316 | 4042 | 1,500 | 443 | 1,500 | 1,650 | 10.00% | |
| Fuel and oil | 316 | 4043 | 1,500 | 1,022 | 1,500 | 1,650 | 10.00% | |
| Vehicle lease | 316 | 4045 | 300 | - | 300 | 330 | 10.00% | Rental for electric van battery |
| Vehicle maint/MOT/tax | 316 | 4046 | 3,500 | 766 | 3,500 | 3,850 | 10.00% | |
| Planting | 316 | 4047 | 10,300 | 12,314 | 12,500 | 10,000 | -2.91% | |
| Legal expenses | 316 | 4056 | - | - | - | - | - | |
| Contracted grass maintenance | 316 | 4069 | 14,350 | 7,900 | 10,000 | 12,500 | -12.89% | Retender in progress. |
| Contracted infrastructure repairs | 316 | 4071 | 10,000 | 55 | 2,000 | 15,000 | 50.00% | Reactive repairs including planned walls maintenance and path resurfacing |
| Contracted grave digging | 316 | 4072 | 15,000 | 2,010 | 15,000 | 16,500 | 10.00% | To be reviewed following price increase. |
| Contracted waste management | 316 | 4073 | 9,200 | 6,850 | 9,200 | 10,120 | 10.00% | Incl. UBICO contract for bins, and skip hire - 10% increase anticipated |
| Contracted play equip works | 316 | 4074 | 19,982 | 33,358 | 70,922 | 22,407 | 12.14% | See projects list - 22-23 Leazes and Daisy Bank |
| Contracted tree reports and works | 316 | 4076 | 3,000 | - | 3,000 | 5,000 | 66.67% | Increased to allow for ash die back work |
| Environment projects | 316 | 4078 | 47,000 | 6 | 20,018 | 86,000 | 82.98% | See projects list. |
| Large tools and equipment | 316 | 4085 | - | 2,868 | 2,868 | - | - | Purchases to be offset by sales |
| Stroud Valleys Project | 316 | 4089 | 1,000 | - | - | 500 | -50.00% | |
| Stroud Nature Festival SLA | 316 | 4091 | - | - | - | 2,000 | 100.00% | NEW agreed Environment WG 22/11/22 |
| Community engagement (Green Spaces) | 316 | 4094 | 1,800 | 1,233 | 1,800 | 1,800 | 0.00% | Includes Garden Guardians |
| Carbon reduction fund grants | 316 | 4164 | 17,992 | 1,041 | 4,000 | 10,000 | -44.42% | Consider separate funding for STCAN partners. |
| Loan repayments | 316 | 4167 | 15,484 | 7,743 | 15,484 | 15,484 | 0.00% | |
| Graffiti removal / vandalism | 316 | 4201 | 500 | - | 200 | 500 | 0.00% | |
| Contingencies / liabilities | 316 | 4202 | 4,000 | - | 750 | 4,000 | 0.00% | 22/23 expenditure cemetery consultancy |
| TOTAL ENVIRONMENT COMMITTEE | | | 348,278 | 162,771 | 345,365 | 398,122 | 14.31% | |

FINAL approved by Council 16/1/2023

COMMITTEE TOTALS

| Committee | Centre | Code | Approved budget 2022-23 | Actual at end Sept 2022 | Projected year end | Draft budget 2023-24 | %change | Notes |
|----------------------------|--------|------|-------------------------|-------------------------|--------------------|----------------------|---------------|-------|
| Finance and Policy | | | 435,036 | 260,292 | 486,847 | 858,123 | 97.25% | |
| Community | | | 109,348 | 46,682 | 91,443 | 103,500 | -9.92% | |
| Regeneration | | | 109,174 | 5,451 | 112,872 | 548,979 | 402.85% | |
| Consultations and Highways | | | 4,500 | - | 1,000 | 3,000 | -33.33% | |
| Environment | | | 348,278 | 162,771 | 345,365 | 398,122 | 14.31% | |
| TOTAL EXPENDITURE | | | 1,006,337 | 475,196 | 1,037,527 | 1,918,656 | 86.63% | |

INCOME

| Income source | Centre | Code | Approved budget 2022-23 | Actual at end Sept 2022 | Projected year end | Draft budget 2023-24 | %change | Notes |
|----------------------------------|---------|------|-------------------------|-------------------------|--------------------|----------------------|---------------|--|
| Rents | 105 | 1001 | - | - | - | - | 0.00% | Previously income from rental of flats at TH |
| Wayleaves | 105 | 1002 | - | - | - | - | 0.00% | |
| s.106 | 105 | 1006 | - | - | 12,000 | - | 0.00% | Daisy Bank s106 2022 |
| Community Infrastructure Levy | 105 | 1009 | 1,000 | 16,028 | 33,415 | 5,000 | 400.00% | See projects list |
| Grant hosting for community orgs | 105 | 1011 | - | - | - | - | - | |
| Sponsorship/donations | 105 | 1076 | - | - | 5,000 | - | - | Friends of Daisy Bank donation 2022 |
| Grants received | 105 | 1077 | - | - | - | - | - | External grants. See projects list |
| Levelling Up Fund | 105 | new | - | - | - | 899,108 | - | |
| SDC | 105 | 1078 | - | - | 29,101 | - | 0.00% | 2022-23 income - Welcome Back Fund |
| Miscellaneous | 105 | 1095 | 500 | 1,829 | 2,500 | 1,000 | 100.00% | |
| Cemetery income | 105 | 1101 | 30,600 | 17,522 | 35,000 | 35,000 | 14.38% | 5% increase proposed |
| Interest | 105 | 1190 | 500 | 1,122 | 2,000 | 2,000 | 300.00% | |
| Loan proceeds | 105 | 1900 | - | - | - | - | - | |
| Use of reserves | various | 4998 | 113,360 | - | 219,837 | 113,360 | 0.00% | See Reserves Movement |
| Transfer to reserves | various | 4999 | - 5,000 | - | - 61,459 | - 5,000 | 0.00% | See Reserves Movement |
| Subtotal | | | 140,960 | 36,501 | 277,394 | 1,050,468 | 645.22% | |
| Precept | | 1176 | 865,377 | 396,815 | 793,629 | 868,188 | -715.91% | |
| TOTAL INCOME | | | 1,006,337 | 433,316 | 1,071,023 | 1,918,656 | 90.66% | |

Precept calculation

| | 22/23 | 23/24 | Notes |
|---|---------|---------|-------|
| Precept requirement | 865,377 | 868,188 | |
| Tax Base | 4361.30 | 4348.85 | |
| Band D annual charge | 198.42 | 199.64 | |
| % inc. of Band D on previous year | 14.36% | 0.61% | |
| Cash increase on previous year - annual | 24.92 | 1.21 | |
| Cash increase on previous year - per week | 0.48 | 0.02 | |

Tax base confirmed by SDC smaller than anticipated change.

PROJECTS summary 2023-24

| EXPENDITURE | | | | | | | INCOME | | | | | | |
|--------------------------|-------------|------------------|------------------------|---|--------------------------------|------------------|-----------------|-------------------|----------|--------------|----------|-----------------------|------------------------------|
| Committee | Cost centre | Cost code(s) | Project | Description | Source of income | EXPENDITURE | USE OF RESERVES | Levelling Up Fund | s106 | CIL | Grants | SubTotal Other income | balance to be met by PRECEPT |
| Finance and Policy | 104 | 4036, 4064, 4059 | Thanet House | Maintenance and carbon reduction projects | Reserves | 20,000 | 20,000 | 0 | 0 | 0 | 0 | 20,000 | 0 |
| Finance and Policy | 109 | 4143, 4144 | Lansdown Hall | Phase 4 development project | Reserves and Levelling Up Fund | 419,091 | 28,492 | 390,599 | 0 | 0 | 0 | 419,091 | 0 |
| Regeneration | 108 | 4216 | NDP Projects | Match funding for new projects | Reserves | 5,000 | 5,000 | 0 | 0 | 0 | 0 | 5,000 | 0 |
| Regeneration | 108 | 4219 | Subscription Rooms | Forecourt project | Levelling Up Fund | 508,509 | 0 | 508,509 | 0 | 0 | 0 | 508,509 | 0 |
| Regeneration | 108 | new | RTP1 | More RTP1 | CIL and CIL reserve | 10,000 | 5,000 | 0 | 0 | 5,000 | 0 | 10,000 | 0 |
| Environment | 316 | 4074 | Play equipment updates | New play equipment | Precept | 22,407 | 0 | 0 | 0 | 0 | 0 | 0 | 22,407 |
| Environment | 316 | 4078 | Environment projects | See notes | Precept | 86,000 | 51,868 | 0 | 0 | 0 | 0 | 51,868 | 34,132 |
| Consultations & Highways | 503 | 4136 | Road Safety WG | Road Safety projects | Reserves | 3,000 | 3,000 | 0 | 0 | 0 | 0 | 3,000 | 0 |
| GRAND TOTAL | | | | | | 1,074,007 | 113,360 | 899,108 | 0 | 5,000 | 0 | 1,017,468 | 56,539 |

Potential projects not included in budget, but for which funds are available in reserves

| Project | Description | Available reserve |
|----------------------|---|-------------------|
| New cemetery | If project resurrected reserves can be used for further preparatory work. | 14,000 |
| Planning consultancy | Contingency fund for any major planning applications | 9,000 |

Capital Projects budgets and use of reserves

Thanet House works projects

2022-23

| Expenditure | Centre | Code | Budget | Year to end Sept 2022 | Projected year end |
|---------------------------|--------|------|---------------|--------------------------|-----------------------|
| Maintenance 1 | 104 | 4036 | 35,000 | 4,127 | 7,000 |
| Flats maintenance | 104 | 4058 | 0 | 0 | 0 |
| Carbon reduction projects | 104 | 4064 | 20,000 | 0 | 0 |
| Consultancy 2 | 104 | 4059 | 5,000 | 1,606 | 2,000 |
| TOTAL | | | 60,000 | 5,733 | 9,000 |

1 includes electrical safety works and new heaters for upstairs

2 includes revaluation fee and consultancy on relocation

2023/24

| Expenditure | Centre | Code | Budget | Funded from |
|---------------------------|--------|------|---------------|-------------|
| Maintenance | 104 | 4036 | 8,000 | Reserve |
| Carbon reduction projects | 104 | 4064 | 8,000 | Reserve |
| Consultancy | 104 | 4059 | 4,000 | Precept |
| TOTAL | | | 20,000 | |

| Income | Centre | Code | Budget | Year to end Sept 2022 | Projected year end |
|-----------------|--------|------|---------------|--------------------------|-----------------------|
| Use of reserves | 105 | 4998 | 14605 | 0 | 0 |
| Grants | 105 | 1077 | 20000 | 0 | 0 |
| Precept | 105 | 1176 | 25395 | 12,698 | 25,395 |
| TOTAL | | | 60,000 | 12,698 | 25,395 |

Reserve movement year end

| | |
|--------------------------------|---------------|
| Opening balance | 7,779 |
| Income - expenditure | 16,395 |
| Balance carried forward | 24,174 |

| Income | Centre | Code | Budget |
|-----------------|--------|------|---------------|
| Use of reserves | 105 | 4998 | 20,000 |
| Precept | 105 | 1176 | 0 |
| TOTAL | | | 20,000 |

Reserve carried forward 4,174

Lansdown Hall works projects

INCLUDED IN LEVELLING UP FUND BID

2022-23

| Expenditure | Centre | Code | Budget | Year to end Sept 2022 | Projected year end |
|---|--------|------|---------------|--------------------------|-----------------------|
| Lansdown Hall fees - LUF contribution | 109 | 4143 | 1,000 | 12,618 | 14,114 |
| Bank Gardens lighting fees - LUF contribution | 109 | 4143 | 0 | 0 | 1,500 |
| Lansdown Hall building - LUF contribution | 109 | 4144 | 9,000 | - | 28,305 |
| Bank Gardens lighting - LUF contribution | 109 | 4144 | 0 | 0 | 8,500 |
| TOTAL | | | 10,000 | 12,618 | 52,419 |

| Income | Centre | Code | Budget | Year to end Sept 2022 | Projected year end |
|-----------------|--------|------|----------------|--------------------------|-----------------------|
| Use of reserves | 105 | 4998 | 61,377 | 0 | 52,419 |
| Grants | 105 | 1077 | 118,643 | 0 | 0 |
| TOTAL | | | 180,020 | 0 | 52,419 |

Reserve movement year end

| | |
|--------------------------------|-------------------------------|
| Opening balance | 90,458 |
| use of reserve | 52,419 deduct from to reserve |
| Reserve carried forward | 38,039 |

| Income | Centre | Code | Budget |
|-------------------|--------|------|----------------|
| Use of reserves | 105 | 4998 | 28,492 |
| Levelling Up Fund | 105 | NEW | 390,599 |
| TOTAL | | | 419,091 |

Reserve carried forward 9,547

2023-24

| Expenditure | Centre | Code | Budget |
|-------------------------------|--------|------|----------------|
| Lansdown Hall fees | 109 | 4143 | 13,703 |
| Lansdown Hall Phase 4 project | 109 | 4144 | 405,388 |
| TOTAL | | | 419,091 |

**Subscription Rooms
2022-23**

| Expenditure | Centre | Code | Budget | Year to end Sept 2022 | Projected year end |
|---|--------|------|--------|--------------------------|-----------------------|
| Masonry repairs | 110 | 4165 | 0 | 56,422 | 56,422 |
| Sub Rooms projects interiors LUF contribution | 110 | 4165 | 0 | - | 5,000 |
| TOTAL | | | 0 | 56,422 | 61,422 |

| Income | Centre | Code | Budget | Year to end Sept 2022 | Projected year end |
|---------------------|--------|------|-------------|--------------------------|-----------------------|
| Masonry repairs EMR | 105 | 4998 | 0 | 0 | 50,000 |
| Precept | 105 | 1176 | 5000 | 5000 | 5,000 |
| TOTAL | | | 5000 | 5000 | 55,000 |

*Income is less than expenditure,
but can be offset against underspends elsewhere in the budget*

| | |
|----------------------------------|------------------------|
| Reserve movement year end | Masonry repairs |
| Opening balance | 50,000 |
| use of reserve | 50,000 |
| Reserve carried forward | 0 |

Covid recovery fund

| 2022-23 | Centre | Code | Budget | Year to end Sept 2022 | Projected year end |
|---|--------|------|---------------|--------------------------|-----------------------|
| Community Support Fund | 107 | 4146 | 8,000 | 4,914 | 8,000 |
| Small Grants Fund | 107 | 4060 | 8,000 | 0 | 4,000 |
| Grants/projects to support Covid recovery | 107 | 4171 | 5,000 | 500 | 5,000 |
| TOTAL | | | 21,000 | 5,414 | 17,000 |

| Income | Centre | Code | Budget | Year to end Sept 2022 | Projected year end |
|-----------------|--------|------|---------------|--------------------------|-----------------------|
| Use of reserves | 105 | 4998 | 18,175 | 0 | 14,175 |
| Precept | 105 | 1176 | 2,825 | 1,413 | 2,825 |
| TOTAL | | | 21,000 | 1,413 | 17,000 |

| | |
|----------------------------------|--|
| Reserve movement year end | |
| Opening balance | 18,729 |
| Use of reserve | 14,175 |
| Reserve carried forward | 4,554 Transfer to general reserve |

NDP REVIEW AND PROJECTS

2022-23

| <u>NDP projects</u> | Centre | Code | Budget | Year to end Sept 2022 | Committed to Levelling Up Fund 5 | Projected year end |
|---|--------|------|---------------|--------------------------|--|-----------------------|
| Wallbridge Green Space LUF Contribution | 108 | 4129 | 0 | 0 | 32,841 | 32,841 |
| Match funding for new projects | 108 | 4216 | 12,984 | 280 | 0 | 280 |
| NDP Review Commonplace license renewal | 108 | 4217 | 2,000 | 0 | 0 | 3,500 |
| NDP Review Communications and engagement | 108 | 4217 | 8,000 | 0 | 0 | 7,986 |
| Sub Rooms forecourt LUF Contribution | 108 | 4219 | 50,000 | 5,025 | 20,000 | 20,000 |
| Street Spaces work LUF Contribution | 108 | 4222 | 12,000 | 0 | 12,000 | 12,000 |
| Golden valley project website | 108 | 4223 | 16 | 17 | 0 | 17 |
| Nox tube analysis | 108 | 4225 | 661 | 179 | 0 | 693 |
| Consultant report - update on new data 3 | 108 | 4225 | 500 | 0 | 0 | - |
| New - RTPI LUF Contribution | 108 | New | 0 | 0 | 16,028 | 16,028 |
| New - Brunel Mall opening up LUF Contribution | 108 | New | 0 | 0 | 6,525 | 6,525 |
| Brunel Goods Shed LUF Contribution | 108 | New | 0 | 0 | 2,000 | 2,000 |
| TOTAL | | | 86,161 | 5,501 | 89,394 | 101,870 |

3 - not required - included in SDC report.

5 - assumes STC funded elements all delivered in 2022-23 financial year.

2023/24

| <u>Expenditure</u> | Centre | Code | Budget | Funded from |
|--------------------------------|--------|------|----------------|-----------------|
| Match funding for new projects | 108 | 4216 | 5,000 | NDP reserve |
| Sub Rooms forecourt LUF | 108 | 4219 | 508,509 | LUF grant |
| More RTPI | 108 | New | 10,000 | CIL+CIL reserve |
| TOTAL | | | 523,509 | |

| <u>Income</u> | Centre | Code | Budget | Year to end Sept 2022 | Projected year end |
|--------------------|--------|------|---------------|--------------------------|-----------------------|
| Use of reserves | 105 | 4998 | 35,000 | - | 73,366 |
| Grants - NDP | 105 | 1077 | 10,000 | - | 10,000 |
| Grants - forecourt | 105 | 1077 | 30,000 | - | - |
| precept | 105 | 1176 | 10,161 | 5,081 | 10,161 |
| CIL 4 | 105 | 1009 | 1,000 | 16,028 | 33,415 |
| TOTAL | | | 86,161 | 21,109 | 126,942 |

4 - £16,028 committed to RTPI - balance to new CIL reserve

| <u>Reserve movement year end</u> | <u>NDP reserve</u> | <u>CIL reserve</u> | <u>Wallbridge reserve</u> | <u>Total</u> |
|----------------------------------|------------------------|--------------------|-------------------------------|---------------|
| Opening balance | 81,065 | - | 4,994 | 86,059 |
| use of reserve | - 68,371 | - | 4,994 | - 73,365 |
| transfer to reserve | 7,585 | 17,387 | 0 | 24,972 |
| Balance carried forward | 20,279 | 17,387 | 0 | 37,666 |

| <u>Income</u> | Centre | Code | Budget |
|--------------------|--------|------|----------------|
| Use of NDP reserve | 105 | 4998 | 5,000 |
| LUF grant | 105 | 1077 | 508,509 |
| Use of CIL reserve | 105 | 4998 | 5,000 |
| CIL receipts | 105 | 1009 | 5,000 |
| TOTAL | | | 523,509 |

| | <u>NDP reserve</u> | <u>CIL reserve</u> |
|---------------------------------|------------------------|--------------------|
| Opening balance | 20,279 | 17,387 |
| use of reserve | 5,000 | 5,000 |
| Reserves carried forward | 15,279 | 12,387 |

FINAL approved by Council 16/1/2023

**Play equipment updates
2022-23**

| Expenditure | Centre | Code | Budget | Year to end Sept 2022 | Projected year end |
|-----------------------------------|--------|------|---------------|--------------------------|-----------------------|
| Play equipment updates Leazes | 316 | 4074 | 0 | 32,994 | 32,994 |
| Play equipment updates Daisy Bank | 316 | 4074 | 19,982 | 364 | 37,928 |
| TOTAL | | | 19,982 | 33,358 | 70,922 |

2023-24

| Expenditure | Centre | Code | Budget | Funded from |
|------------------------|--------|------|---------------|-------------|
| Play equipment updates | 316 | 4074 | 22,407 | Precept |
| TOTAL | | | 22,407 | |

| Income | Centre | Code | Budget | Year to end Sept 2022 | Projected year end |
|---|--------|---------|---------------|--------------------------|-----------------------|
| Use of reserves | 105 | 4998 | 9,982 | 0 | 24,324 |
| Precept | 105 | 1077 | 0 | 0 | - |
| s106 | 105 | 1006 | 10,000 | 0 | 12,000 |
| Donation (FODB) | 105 | | 0 | 0 | 5,000 |
| Shortfall - funded by virement from underspent budgets | 105 | various | 0 | | 29,598 |
| TOTAL | | | 19,982 | | 70,922 |

Reserve movement year end

| | |
|-------------------------|--------|
| Opening balance | 24,324 |
| Use of reserve | 24,324 |
| Balance carried forward | - |

| Income | Centre | Code | Budget |
|--------------|--------|------|---------------|
| Precept | 105 | 1077 | 22,407 |
| TOTAL | | | 22,407 |

Environment projects

| | Centre | Code | Budget | Year to end Sept 2022 | Projected year end |
|----------------------------------|--------|------|---------------|--------------------------|-----------------------|
| 2022-23 | | | | | |
| Parliament Street wall repairs 6 | 316 | 4078 | 0 | 0 | 0 |
| Bank Gardens railings 6 | 316 | 4078 | 0 | 0 | 20,000 |
| Long Ground river bank and bog | 316 | 4078 | 10,000 | 0 | 0 |
| Interpretation - phase 1 | 316 | 4078 | 26,000 | 0 | 0 |
| Fennels View | 316 | 4078 | 1,000 | 0 | 0 |
| Accessibility improvements | 316 | 4078 | 10,000 | 0 | 0 |
| Other | 316 | 4078 | - | 6 | 18 |
| TOTAL | | | 47,000 | 6 | 20,018 |

6 - carried forward from 2021-22

2023-24

| Expenditure | Centre | Code | Budget |
|----------------------------------|--------|------|---------------|
| Parliament Street wall repairs 6 | 316 | 4078 | 15,000 |
| Long Ground river bank and bog | 316 | 4078 | 10,000 |
| Interpretation - phase 1 | 316 | 4078 | 26,000 |
| Fennels View | 316 | 4078 | 1,000 |
| Accessibility improvements | 316 | 4078 | 20,000 |
| Interpretation - phase 2 | 316 | 4078 | 14,000 |
| TOTAL | | | 86,000 |

| Income | Centre | Code | Budget | Year to end Sept 2022 | Projected year end |
|------------------------------|--------|------|---------------|--------------------------|-----------------------|
| Use of reserve: Env Projects | 105 | 4998 | 3,500 | 0 | 0 |
| Use of reserve: Chapel fund | 105 | 4998 | 8,691 | 0 | 0 |
| precept | 105 | 1077 | 34,809 | 17,405 | 34,809 |
| TOTAL | | | 47,000 | 17,405 | 34,809 |

Reserve movement year end

| | Env Projects | Chapel/ depot |
|--------------------------|---------------|---------------|
| Opening balance | 28,386 | 8,691 |
| Contribution to reserves | - 14,791 | 0 |
| Balance carried forward | 43,177 | 8,691 |

| Income | Centre | Code | Budget |
|------------------------------|--------|------|---------------|
| Use of reserve: Env Projects | 105 | 4998 | 43,177 |
| Use of reserve: Chapel fund | 105 | 4998 | 8,691 |
| precept | 105 | 1077 | 34,132 |
| TOTAL | | | 86,000 |

| | Env Projects | Chapel/ depot |
|--------------------------|--------------|---------------|
| Reserves carried forward | 0 | 0 |

ROAD SAFETY

| 2022-23 | Centre | Code | Budget | Year to end Sept 2022 | Projected year end |
|------------------------------------|---------------|-------------|---------------|----------------------------------|-------------------------------|
| Road safety working group projects | 503 | 4136 | 4,500 | 0 | 1,000 |
| TOTAL | | | 4,500 | | 1,000 |

| 2023-24 | Centre | Code | Budget | Funded from |
|------------------------------------|---------------|-------------|---------------|--------------------|
| Expenditure | | | | |
| Road safety working group projects | 503 | 4136 | 3,000 | Reserve |
| TOTAL | | | 3,000 | |

| Income | Centre | Code | Budget | Year to end Sept 2022 | Projected year end |
|-----------------|---------------|-------------|---------------|----------------------------------|-------------------------------|
| Use of reserves | 105 | 4998 | 4,500 | 0 | 1,000 |
| Grants | 105 | | 0 | 0 | 0 |
| TOTAL | | | | 0 | 1,000 |

Reserve movement year end

| | |
|-------------------------|--------------|
| Opening balance | 4,500 |
| use of reserve | 1,000 |
| Balance carried forward | 3,500 |

| Income | Centre | Code | Budget |
|-----------------|---------------|-------------|---------------|
| Use of reserves | 105 | 4998 | 3,000 |
| TOTAL | | | 3,000 |

Reserve carried forward 500

Reserves actual and projected

| General Fund details | Actual at 31/3/2022 | Projected at 31/3/2023 |
|---|------------------------|---------------------------|
| 3 months revenue expenditure for comparison with General Fund | 195,925 | 211,162 |
| General Fund (should be sufficient to cover 3-12 months budgeted revenue expenditure) | 438,312 | 471,808 |
| Equivalent to # months | 9 | 8.94 |

NB. Projected expenditure from EMRs is additional to budgeted expenditure (w

Projections for year end suggest an underspend which would be used to increase the

| Centre | Committee | Ear-marked reserves (EMRs) | Actual at 31/3/2022 | Projected at 31/3/2023 |
|--------|--------------|---------------------------------|------------------------|---------------------------|
| 321 | Environment | Equipment Renewal | 3,005 | 3,005 |
| 324 | F&P | Opportunity Fund | 10,000 | 15,000 |
| 325 | Environment | New Cemetery fund | 14,000 | 14,000 |
| 328 | Regeneration | Wallbridge | 4,994 | - |
| 332 | Regeneration | Xmas lights | 2,903 | 2,903 |
| 334 | F&P | Elections | 5,557 | 5,557 |
| 338 | Regeneration | Canal | 11,466 | 11,466 |
| 339 | F&P | Lansdown Hall | 90,458 | 38,039 |
| 342 | F&P | Thanet House maint | 7,779 | 24,174 |
| 343 | Environment | Chapel/Compound | 8,691 | 8,691 |
| 346 | Community | Footpath survey | 0 | 0 |
| 349 | Regeneration | Town centre | 9,000 | 9,000 |
| 350 | C&H | Planning contingency fund | 9,000 | 9,000 |
| 351 | Regeneration | NDP Projects | 81,065 | 20,580 |
| 352 | Regeneration | Defibrillators | 2,295 | 2,295 |
| 355 | C&H | Road Safety | 4,500 | 3,500 |
| 356 | F&P | Sub Rooms Masonry Repairs | 50,000 | - |
| 381 | Community | Covid19 Community Support | 18,729 | - |
| 382 | Environment | Carbon reduction projects | 13,361 | 13,361 |
| 383 | Environment | Play equipment replacement fund | 24,324 | - |
| 384 | Environment | Environment projects fund | 28,386 | 43,177 |
| 385 | Community | Community safety fund | 0 | 0 |
| new | Regeneration | CIL reserve | 0 | 17,387 |
| | | Total EMRs | 399,513 | 241,135 |
| | | Total reserves | 837,825 | 712,943 |

RESERVES MOVEMENTS CURRENT AND NEXT FINANCIAL YEAR Figures in italics are estimates

| Code | Fund | Balance at 1/4/2022 | Expected year end transfers | Balance c/f | Proposed use in 2023-24 | Balance c/f |
|------|----------------------------|---------------------|-----------------------------|----------------|-------------------------|----------------|
| 321 | Equipment Renewal | 3,005 | | 3,005 | | 3,005 |
| 324 | Opportunity Fund | 10,000 | 5,000 | 15,000 | 5000 | 20,000 |
| 325 | New Cemetery fund | 14,000 | | 14,000 | | 14,000 |
| 328 | Wallbridge | 4,994 | -4,994 | - | | 0 |
| 332 | Xmas lights | 2,903 | | 2,903 | | 2,903 |
| 334 | Elections | 5,557 | | 5,557 | | 5,557 |
| 338 | Canal | 11,466 | | 11,466 | | 11,466 |
| 339 | Lansdown Hall | 90,458 | -52,419 | 38,039 | -28492 | 9,547 |
| 342 | Thanet House maint | 7,779 | 16,395 | 24,174 | -20000 | 4,174 |
| 343 | Chapel/Compound | 8,691 | | 8,691 | -8691 | 0 |
| 349 | Town centre | 9,000 | | 9,000 | | 9,000 |
| 350 | Planning contingency fund | 9,000 | | 9,000 | | 9,000 |
| 351 | NDP projects | 81,065 | -60,485 | 20,580 | -5000 | 15,580 |
| 352 | Defibrillators | 2,295 | | 2,295 | | 2,295 |
| 355 | Road Safety | 4,500 | -1,000 | 3,500 | -3000 | 500 |
| 356 | Sub Rooms masonry repairs | 50,000 | -50,000 | - | | 0 |
| 381 | Covid-19 grants | 18,729 | -18,729 | - | | 0 |
| 382 | Carbon reduction fund | 13,361 | | 13,361 | | 13,361 |
| 383 | Play equipment replacement | 24,324 | -24,324 | - | | 0 |
| 384 | Environment projects | 28,386 | 14,791 | 43,177 | -43177 | 0 |
| new | CIL fund | 0 | 17,387 | 17,387 | -5000 | 12,387 |
| | TOTAL | 399,513 | -158,378 | 241,135 | -108,360 | 132,775 |

Movements and commitments 2022-23

| Code | Fund | Movement to reserve | Movement from reserve | total |
|------|----------------------------|---------------------|-----------------------|-----------------|
| 324 | Opportunity Fund | 5,000 | | 5,000 |
| 328 | Wallbridge | | -4,994 | -4,994 |
| 339 | Lansdown Hall Phase 4 | | -52,419 | -52,419 |
| 342 | Thanet House maint | 16,395 | | 16,395 |
| 351 | NDP projects | 7,886 | -68,371 | -60,485 |
| 355 | Road Safety | | -1,000 | -1,000 |
| 356 | Sub Rooms masonry repairs | | -50,000 | -50,000 |
| 381 | Covid-19 grants | | -18,729 | -18,729 |
| 383 | Play equipment replacement | | -24,324 | -24,324 |
| 384 | Environment projects | 14,791 | | 14,791 |
| new | CIL fund | 17,387 | | 17,387 |
| | TOTAL | 61,459 | -219,837 | -158,378 |

Proposed use in 2023-24

| Code | Fund | Movement to reserve | Movement from reserve | total |
|------|----------------------|---------------------|-----------------------|-----------------|
| 324 | Opportunity Fund | 5,000 | | 5,000 |
| 339 | Lansdown Hall | | -28,492 | -28,492 |
| 342 | Thanet House maint | | -20,000 | -20,000 |
| 343 | Chapel/Compound | | 0 | 0 |
| 351 | NDP projects | | -10,000 | -10,000 |
| 381 | Covid-19 grants* | | 0 | 0 |
| 384 | Environment projects | | -51,868 | -51,868 |
| 355 | Road Safety | | -3,000 | -3,000 |
| | TOTAL | 5,000 | -113,360 | -108,360 |

BUDGET 2023-24**SUMMARY**

| Committee | Proposed budget 2023-24 | Expenditure | Committee total |
|--------------------------------------|--|---------------------|------------------------|
| Finance and Policy Committee | Central services - staff costs | £323,690 | |
| | Central services - office/admin costs | £46,445 | |
| | Civic (councillor training/expenses, elections, communications etc.) | £14,200 | |
| | Thanet House maintenance and refurbishment | £32,485 | |
| | Lansdown Hall - insurance and loan costs | £20,555 | |
| | Subscription Rooms - insurance | £1,657 | |
| | Lansdown Hall - improvement project (2024) | £419,091 | £858,123 |
| Community Committee | Arts and Culture | £33,680 | |
| | Community support and grants | £69,820 | £103,500 |
| Regeneration Committee | Town Centre/Regeneration projects | £34,470 | |
| | Christmas lights | £6,000 | |
| | Sub Rooms forecourt remodelling (funded from reserves and grants) | £508,509 | £548,979 |
| Consultations and Highways Committee | Road Safety projects | £3,000 | £3,000 |
| Environment Committee | Green spaces team - staff costs | £140,807 | |
| | Maintenance costs | £148,908 | |
| | Play equipment updates | £22,407 | |
| | Environment Projects | £86,000 | £398,122 |
| | | TOTAL BUDGET | |

| Committee | Proposed budget 2023-24 | Income |
|------------------|--------------------------------|-------------------|
| All committees | Community Infrastructure Levy | £5,000 |
| | Levelling Up Fund | £899,108 |
| | Grants received | £0 |
| | Misc. | £1,000 |
| | Cemetery income | £35,000 |
| | Interest | £2,000 |
| | Use of reserves | £113,360 |
| | Transfer to reserves | -£5,000 |
| | Precept | £868,188 |
| | TOTAL INCOME | £1,918,656 |

Options for maintaining expenditure/ income - ALL ADDED TO BUDGET

| Potential changes | 2022-23 | 2023/24 | | |
|---|----------|--------------------|-----------------|----------------|
| | | draft budget 5% | revised 7.5% | revised 10% |
| Increase estimate of salary increase from 5% to 10% | | | | |
| Revised staff budget | | £450,895 | £460,390 | £471,429 |
| ADDITIONAL BUDGET | | | £9,495 | £20,533 |
| <i>Impact on precept Band D £</i> | | | £2.18 | £4.72 |
| <i>Impact on precept Band D %</i> | | | 1.10% | 2.38% |
| | | | | |
| Add to Regeneration budget | | | | |
| Installing/renovating bus shelters | | | | £15,000 |
| <i>Impact on precept Band D £</i> | | | | £3.45 |
| <i>Impact on precept Band D %</i> | | | | 1.74% |
| | | | | |
| Add to Community Budget | | | | |
| Additional Cost of Living support | | | | £5,000 |
| <i>Impact on precept Band D £</i> | | | | £1.15 |
| <i>Impact on precept Band D %</i> | | | | 0.58% |
| | | | | |
| ALL OF THE ABOVE | | 0 | £29,495 | £40,533 |
| TOTAL PRECEPT | £865,377 | £827,654 | £857,149 | £868,187 |
| Revised Band D | £198.42 | £190.32 | £197.10 | £199.64 |
| Percentage increase from previous year | 14.36% | 0.61% | -0.67% | 0.61% |
| Cash change annual | 24.92 | -£8.11 | -£1.32 | £1.21 |
| Cash change per week | 0.48 | -£0.16 | -£0.03 | £0.02 |

Tax base

4361.30

4348.85